

Preliminary Composite Performance for Periods Ending September 30, 2020  
Time Weighted Returns Calculated in U.S. Dollars  
Periods Greater Than One-Year Annualized



### SMALL-CAP VALUE DIVERSIFIED

	Sept-20	QTD	YTD	One Year	Three Years	Five Years	Seven Years	Ten Years	Since Incep 12-31-2006
<b>Sterling Small-Cap Value Diversified</b>									
Sterling SCV Diversified (Gross)	-4.04%	5.10%	-8.43%	-0.22%	3.08%	10.94%	8.19%	11.31%	7.66%
Sterling SCV Diversified (Net)	-4.11%	4.86%	-9.04%	-1.14%	2.08%	9.87%	7.14%	10.23%	6.61%
Russell 2000 Value Index	-4.65%	2.56%	-21.54%	-14.88%	-5.14%	4.11%	3.28%	7.10%	3.74%

### SMALL-CAP VALUE FOCUS

	Sept-20	QTD	YTD	One Year	Three Years	Five Years	Seven Years	Ten Years	Since Incep 6-30-2001
<b>Sterling Small-Cap Value Focus</b>									
Sterling SCV Focus (Gross)	-4.47%	6.08%	-5.36%	2.02%	1.33%	10.37%	6.49%	11.66%	10.20%
Sterling SCV Focus (Net)	-4.54%	5.84%	-6.00%	1.08%	0.35%	9.29%	5.44%	10.56%	9.12%
Russell 2000 Value Index	-4.65%	2.56%	-21.54%	-14.88%	-5.14%	4.11%	3.28%	7.10%	6.61%

Portfolio Manager: Kevin Silverman, CFA, (312) 465-7096, [ksilverman@sterlingpartnersequityadvisors.com](mailto:ksilverman@sterlingpartnersequityadvisors.com)

Contact: John A. Schattenfield, Head of Distribution, (312) 465-7037, [jschattenfield@sterlingpartnersequityadvisors.com](mailto:jschattenfield@sterlingpartnersequityadvisors.com)

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